

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE 2ND QUARTER ENDED 30 JUNE 2011**

		<b>CURRENT QUARTER 30/06/11</b>	<b>PRECEDING CORRESPONDING QUARTER 30/06/10</b>	<b>CUMULATIVE QUARTER ENDED 30/06/11</b>	<b>CUMULATIVE QUARTER ENDED 30/06/10</b>
	Note	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
REVENUE		9,402	7,383	17,471	15,120
COST OF SALES		(5,783)	(3,812)	(11,094)	(7,876)
GROSS PROFIT		<u>3,619</u>	<u>3,571</u>	<u>6,377</u>	<u>7,244</u>
OTHER INCOME		168	220	365	419
ADMINISTRATIVE EXPENSES		(2,070)	(1,393)	(4,228)	(2,636)
SELLING AND DISTRIBUTION EXPENSES		(922)	(153)	(1,722)	(303)
OTHER EXPENSES		(45)	(33)	(183)	(34)
FINANCE COST		-	(9)	-	(25)
PROFIT BEFORE LISTING EXPENSES AND TAX		<u>750</u>	<u>2,203</u>	<u>609</u>	<u>4,665</u>
LISTING EXPENSES		(573)	(731)	(628)	(971)
PROFIT/(LOSS) BEFORE TAX		<u>177</u>	<u>1,472</u>	<u>(19)</u>	<u>3,694</u>
TAX INCOME/(EXPENSE)	19	26	(310)	26	(488)
NET PROFIT FOR THE PERIOD		<u>203</u>	<u>1,162</u>	<u>7</u>	<u>3,206</u>
OTHER COMPREHENSIVE PROFIT/(LOSS)					
Foreign currency translation difference		<u>416</u>	<u>(53)</u>	<u>339</u>	<u>(492)</u>
		<u>416</u>	<u>(53)</u>	<u>339</u>	<u>(492)</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		<u><u>619</u></u>	<u><u>1,109</u></u>	<u><u>346</u></u>	<u><u>2,714</u></u>
Profit attributable to:					
Owners of the parent		203	1,162	7	3,206
Non-controlling interests		-	-	-	-
		<u>203</u>	<u>1,162</u>	<u>7</u>	<u>3,206</u>
Total comprehensive income attributable to:					
Owners of the parent		619	1,109	346	2,714
Non-controlling interests		-	-	-	-
		<u>619</u>	<u>1,109</u>	<u>346</u>	<u>2,714</u>
Earnings per share (sen)					
Basic	28	0.19	116	0.01	321
Diluted	28	0.13	116	0.004	321

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to this interim financial statements.)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2011

	Note	(UNAUDITED)	(AUDITED)
		As at 30/06/11	As at 31/12/10
		RM'000	RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		11,454	11,161
Development cost		1,418	782
		12,872	11,943
<b>Current assets</b>			
Inventories		847	597
Trade receivables		9,103	8,689
Other receivables		1,559	924
Amount due from related parties	13	341	333
Amount due from a Director		-	6
Fixed deposits with a licensed bank		196	192
Cash and bank balances		8,557	4,265
		20,603	15,006
<b>TOTAL ASSETS</b>		<b>33,475</b>	<b>26,949</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to owners of the parent</b>			
Share capital		29,350	25,500
Share premium		3,420	-
Unappropriated profit		10,470	10,463
Other reserves		(16,735)	(17,074)
<b>TOTAL EQUITY</b>		<b>26,505</b>	<b>18,889</b>
<b>Non-current liabilities</b>			
Deferred tax liabilities		742	725
		742	725
<b>Current liabilities</b>			
Trade payables		2,641	3,538
Other payables		3,066	2,723
Amount due to a corporate shareholder		53	52
Amount due to a Director		273	212
Tax payables		195	810
		6,228	7,335
<b>TOTAL LIABILITIES</b>		<b>6,970</b>	<b>8,060</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>33,475</b>	<b>26,949</b>
Net assets per share attributable to owners of the parent (RM)		0.23	0.19

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to this interim financial statements.)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE 2ND QUARTER ENDED 30 JUNE 2011

Cumulative quarter ended 30 JUNE 2011

	ATTRIBUTABLE TO OWNERS OF THE PARENT						TOTAL
	Non distributable			Distributable			
	SHARE CAPITAL	SHARE PREMIUM	MERGER DEFICIT	WARRANT RESERVE	CURRENCY FLUCTUATION RESERVE	UNAPPROPRIATED PROFITS	
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 01.01.2011	25,500	-	(22,246)	4,692	480	10,463	18,889
Shares issued pursuant to the public issue	3,850	4,158	-	-	-	-	8,008
Listing expenses	-	(738)	-	-	-	-	(738)
Total comprehensive income for the period	-	-	-	-	339	7	346
<b>Balance as at 30.06.2011</b>	<b>29,350</b>	<b>3,420</b>	<b>(22,246)</b>	<b>4,692</b>	<b>819</b>	<b>10,470</b>	<b>26,505</b>

Cumulative quarter ended 30 JUNE 2010

	ATTRIBUTABLE TO OWNERS OF THE PARENT						TOTAL
	Non distributable			Distributable			
	SHARE CAPITAL	SHARE PREMIUM	MERGER DEFICIT	WARRANT RESERVE	CURRENCY FLUCTUATION RESERVE	UNAPPROPRIATED PROFITS	
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 01.01.2010	2,302	-	-	-	420	5,960	8,682
Total comprehensive income for the period	-	-	-	-	(492)	3,206	2,714
<b>Balance as at 30.06.2010</b>	<b>2,302</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(72)</b>	<b>9,166</b>	<b>11,396</b>

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to this interim financial statements.)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE 2ND QUARTER ENDED 30 JUNE 2011**

	<b>CURRENT FINANCIAL PERIOD TO DATE 30/06/2011</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD 30/06/2010</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>OPERATING ACTIVITIES</b>		
(Loss)/profit before tax	(19)	3,694
Adjustments for:		
Depreciation on property, plant & equipment	1,009	540
Interest expenses	-	25
Interest income	(25)	-
Listing expenses	628	-
Operating profit before working capital changes	1,593	4,259
Changes in working capital:-		
Inventories	(239)	(34)
Receivables	(793)	(419)
Payables	(601)	(2,909)
CASH (USED IN)/GENERATED FROM OPERATIONS	(40)	897
Tax (paid)/refund	(598)	61
Interest paid	-	(25)
<b>NET CASH (USED IN)/GENERATED FROM OPERATING ACTIVITIES</b>	<b>(638)</b>	<b>933</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(1,186)	(38)
Development cost incurred	(632)	-
Interest received	25	-
Advances received from a related company	-	489
Increase in fixed deposit subject to restriction	-	(1)
<b>NET CASH (USED IN)/GENERATED FROM INVESTING ACTIVITIES</b>	<b>(1,793)</b>	<b>450</b>
<b>FINANCING ACTIVITIES</b>		
Proceeds from issuance of share capital	8,008	-
Payment of listing expenses	(1,366)	-
Repayment of hire purchase	-	(110)
Advances from/(paid to) Directors	27	(2)
<b>NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES</b>	<b>6,669</b>	<b>(112)</b>
<b>CASH AND CASH EQUIVALENTS BROUGHT FORWARD</b>		
Net changes	4,238	1,271
Brought forward	4,265	1,049
Effects of exchange translation differences on cash and cash equivalents	54	(76)
Carried forward	<b>8,557</b>	<b>2,244</b>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to this interim financial statements.)